

# Cancel or Reduce Insurance



Complete this form to cancel or reduce your existing insurance arrangements.

BLUE SECTIONS FOR YOUR INFORMATION

GREY SECTIONS TO FILL OUT

Save time! Complete in **SuperOnline**

## What you need to know

For more information you should read the relevant **Product Disclosure Statement (PDS)** and **Insurance Guide** available at [telstrasuper.com.au/pds](http://telstrasuper.com.au/pds), email [underwriting@telstrasuper.com.au](mailto:underwriting@telstrasuper.com.au) or call us on **1300 033 166**.

You can change your cover using our insurance portal (if eligible) available via SuperOnline at [telstrasuper.com.au/login](http://telstrasuper.com.au/login)

## Important information

### If you cancel your cover:

- you will not be able to make a claim for insurance benefits for events or conditions that arise after your cover has cancelled
- we will no longer deduct insurance premiums for the cover you have cancelled
- your ability to restart your cover may be subject to health assessment and acceptance by the Insurer, and you may not be able to get cover
- if you are replacing your cover with alternative cover, you should not cancel until the replacement cover is in place.

Before you cancel your insurance you may wish to discuss your decision with a financial adviser from TelstraSuper Financial Planning on **1300 033 166**.

### If you reduce your cover:

By completing this form, you have taken the active step of reducing your insurance cover and therefore you're **deemed to be electing to keep all of your insurance cover** now, and in the future. This includes if you transfer to a different TelstraSuper product.

This will ensure that you won't lose your insurance cover as a result of legislation covering low account balance (less than \$6,000), inactivity (your account does not receive a contribution for 16 months) or if you're under 25 years of age.

To make an election to maintain insurance only in particular circumstances and not all of the circumstances specified above or if you want to make any changes to your insurance arrangements contact us on **1300 033 166**.

## 1. Your details

|                |                             |                              |                               |                             |                                |  |          |  |
|----------------|-----------------------------|------------------------------|-------------------------------|-----------------------------|--------------------------------|--|----------|--|
| Title          | <input type="checkbox"/> Mr | <input type="checkbox"/> Mrs | <input type="checkbox"/> Miss | <input type="checkbox"/> Ms | <input type="checkbox"/> Other |  |          |  |
| Surname        |                             |                              |                               |                             | Member Number                  |  |          |  |
| Given name(s)  |                             |                              |                               |                             | Date of birth                  |  |          |  |
| Postal Address |                             |                              |                               |                             |                                |  |          |  |
| Suburb         |                             |                              |                               | State                       |                                |  | Postcode |  |
| Mobile         |                             |                              |                               | Daytime contact no.         |                                |  |          |  |
| Email address  |                             |                              |                               |                             |                                |  |          |  |

## 2. Default cover

Complete this section to cancel your default Death or default Death & Total and Permanent Disablement (TPD) cover.

Default cover is granted to eligible members when joining TelstraSuper. Please refer to the relevant **PDS** and **Insurance Guide** for further information available at [telstrasuper.com.au/pds](http://telstrasuper.com.au/pds)

If you are a *TelstraSuper Corporate Plus* member you should check to see if your employer pays for your default cover before you cancel it. Defined benefit members cannot cancel their default cover as it forms part of their benefit arrangement.

### I would like to cancel my default:

- Death cover (if you have Death cover only)
- TPD cover
- Death & TPD cover

### 3. Top-up and Voluntary cover

Complete this section to cancel or reduce your existing top-up or voluntary cover. If you wish to reduce your cover, use the **Needs calculator** at [telstrasuper.com.au/calculators](https://telstrasuper.com.au/calculators) to help you understand how much cover you might need.

**I would like to reduce my top-up or voluntary cover to:**

Death cover\* Amount \$

TPD cover Amount \$

OR

**I would like to cancel my top-up or voluntary cover**

Death cover\* TPD cover

\* Your total Death cover amount must be equal to or higher than your total level of TPD cover.

### 4. Income Protection cover

Complete this section to cancel or reduce your Income Protection cover<sup>†</sup>.

**I would like to reduce my existing Income Protection cover benefit period and/or extend my waiting period.**

Please note that altering your benefit or waiting period will affect your insurance premiums. To help estimate your insurance costs, go to our Premium calculator at [telstrasuper.com.au/calculators](https://telstrasuper.com.au/calculators)

I wish to reduce my benefit period from five years to two years

Waiting period (period during which you must be totally or partially disabled before any benefit is payable). You are not entitled to any benefit during this period.

**Note:** You can only extend your waiting period

I wish to extend my waiting period to:

60 days

90 days

120 days

OR

**I would like to reduce my Income Protection insurance cover**

To help calculate your insurance needs, go to our **Needs calculator** at [telstrasuper.com.au/calculators](https://telstrasuper.com.au/calculators)

I wish to reduce the value of my Income Protection cover to \$

OR

**I would like to cancel my Income Protection cover.**

<sup>†</sup> Only eligible members can reduce the value of their Income Protection cover. If you are a member of TelstraSuper Corporate Plus and you have default Income Protection insurance cover using your salary for insurance purposes, you cannot reduce this cover.

### 5. Your declaration and signature

I wish to apply for the changes in my insurance cover as indicated. I have read and understood the insurance details in the relevant **Product Disclosure Statement** and **Insurance Guide** (where applicable) relevant to my membership. I understand that decreases in or cancellation of cover will take effect when Telstra Super Pty Ltd receives this form (signed and completed).

Signature

X

Date

TelstraSuper only accepts 'wet ink', DocuSign, an uploaded image or a scanned copy of your signature for our forms.



**Please return completed form to TelstraSuper:**

Telstra Super Pty Ltd, PO Box 14309, Melbourne, VIC 8001 or email to [underwriting@telstrasuper.com.au](mailto:underwriting@telstrasuper.com.au)

Telstra Super Pty Ltd, ABN 86 007 422 522, AFSL 236709, is the trustee of the Telstra Superannuation Scheme ABN 85 502 108 833 (TelstraSuper).

Telephone 1300 033 166 Website [telstrasuper.com.au](https://telstrasuper.com.au)

Telstra Super Pty Ltd complies with the Privacy Act 1988 (Cth). For further information on privacy visit our website at [telstrasuper.com.au](https://telstrasuper.com.au) to download a copy of our Privacy Policy and Privacy Collection Statement.

© Telstra Super Pty Ltd. ® is a registered trademark in Australia of the Telstra Corporation Limited.

MLC Limited ABN 90 000 000 402 AFSL 230694 (the Insurer) uses the MLC brand under licence. MLC Limited is part of the Nippon Life Insurance Group and not a part of the Insignia Financial Group.

224442/FA